

FISCAL YEAR 2011 FINANCIAL REPORT

Statement of Financial Position June 30, 2011

Assets:	
Cash and Cash Equivalents	\$1,054,052
Investments:	
Designated	534,460
Undesignated	1,411,887
Temporarily restricted	37,441
Accounts Receivable:	
Commodities	49,751
Other	88,220
Inventory – co-op	12,268
Prepaid expenses	25,264
Property and equipment	<u>1,346,412</u>
Total Assets	<u>\$4,559,755</u>
 LIABILITIES AND NET ASSETS	
Liabilities:	
Accounts payable	\$ 70,757
Accrued expenses	233,639
Notes payable	<u>622</u>
Total Liabilities	<u>\$ 305,018</u>
Net Assets:	
Unrestricted	
Designated	\$ 534,460
Undesignated	<u>3,682,836</u>
Total Unrestricted	4,217,296
Temporarily restricted	<u>37,441</u>
Total Net Assets	<u>\$4,254,737</u>
Total Liabilities and Net Assets	<u>\$4,559,755</u>

Statement of Activities Year Ended June 30, 2011

Support, Revenue and Net Assets Released from Restrictions:	
Support:	
Donated food distributed	\$ 9,705,643
Donated equipment and services	76,801
Contributions	1,288,715
Grants – other	<u>391,900</u>
Total Support	<u>\$11,463,059</u>
Revenue:	
Agency service fees and USDA reimbursement	416,857
Co-op revenue	45,996
Interest and dividend income	49,206
Miscellaneous	4,477
Unrealized gain on investments	165,934
Realized loss on sale of Investments	<u>(4,732)</u>
Total Revenue	<u>\$ 677,738</u>
Total Support, Revenue and Net Assets Released from Restrictions	<u>\$ 12,140,797</u>
Expenses:	
Program services	11,020,670
Management and general	205,005
Fundraising	<u>307,847</u>
Total Expenses	<u>\$11,533,522</u>
Change in Net Assets	607,275
Net Assets, Beginning of Year	3,647,462
Net Assets, End of Year	<u>\$ 4,254,737</u>